

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 34(2020)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended, and regulations thereunder; and
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5 **IN THE MATTER OF** an application by
6 Tokio Marine & Nichido Fire Insurance
7 Company Limited for approval to
8 implement a revised rating program for
9 its Public Vehicles category of
10 automobile insurance.
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13 **WHEREAS** on June 1, 2020 Tokio Marine & Nichido Fire Insurance Company Limited applied
14 to the Board for approval of a revised rating program under the Mandatory Simplified filing option
15 for its Public Vehicles category of automobile insurance, including Taxis, Ambulances, Private
16 Buses, Public Buses and School Buses; and
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18 **WHEREAS** Tokio Marine & Nichido Fire Insurance Company Limited has no relevant exposures
19 in the province and proposed to adopt the most recent rates and risk classification system of its
20 partner company, Northbridge General Insurance Corporation; and
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22 **WHEREAS** in Order No. A.I. 23(2020) Northbridge General Insurance Corporation received
23 approval for a revised rating program for its Public Vehicles category of automobile insurance
24 effective November 21, 2020 for new business and renewals; and
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26 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
27 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
28 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
29 *Insurance Companies Act* or the respective regulations thereunder.
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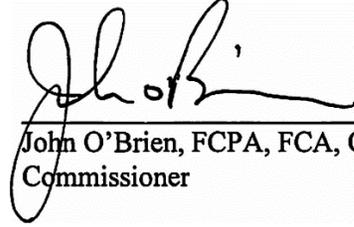
32 **IT IS THEREFORE ORDERED THAT:**
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- 34 1. The proposal received June 1, 2020 from Tokio Marine & Nichido Fire Insurance
35 Company Limited for its Public Vehicles category of automobile insurance is approved to
36 be effective no sooner than November 21, 2020 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 23rd day of June, 2020.



**Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer**



**John O'Brien, FCPA, FCA, CISA
Commissioner**



**Cheryl Blundon
Board Secretary**